

Iowa Park CISD Board of Trustees Resolution

Trustees of the Board:

I would like to present to you for formal approval, as indicated in Sec. 2609(E) of the Property Tax Code, the 2015 Iowa Park School Tax Rate and Roll as follows:

Rates: M&O - 1.17	I&S - .24	=	Total - \$1.41
Projected M&O \$6,796,252*	Projected I&S \$1,394,103*		TOTAL \$8,190,355*

*Due to the passage of S.B. 1 the certified values used to calculate the projections above include the passage of the additional \$10,000 homestead exemption. The net result is a \$24,392,490 loss in taxable value to Iowa Park CISD.


Jonathan Clubb, RTA

Required Motion:

"I move that the property tax rate be increased by the adoption of a tax rate per hundred dollars valuation of \$1.17 for Maintenance and Operations (M&O) and of \$.24 for Interest & Sinking (I&S), for a total tax rate of \$1.41, which is effectively an 8.02 percent increase in the tax rate. I further move that if a majority of voters approve the \$1.41 total tax rate in a tax ratification election, that the Board will not tax at that rate, but will instead tax at a rate no higher than \$1.17 for M&O and \$.16 for I&S, for a total tax rate of \$1.33, which is effectively a 2.49 percent increase in the tax rate."

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX." -and- "THE MAINTENANCE AND OPERATIONS TAX RATE WILL EFFECTIVELY BE RAISED BY 8.02 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$113.14."

Issued this the 28th day of July 2015.

The motion was made by Shawn Price, seconded by Merle Rodgers that the 2015 tax rate and roll be approved as presented.

Steve Fairchild, President of the Board 

Greg Deatherage, Secretary of the Board 